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Acquittal of Commonwealth Government Financial Assistance (Cont'd)

27.2

Australian Research Council	SPIRT		Linkage - Projects	
	2002 \$'000	2001 \$'000	2002 \$'000	2001 \$'000
Financial Assistance in advance (paid in the previous reporting period for the current reporting period)	-	-	-	-
Plus Financial Assistance received during reporting period	39	67	127	-
Less Financial Assistance in advance (received in reporting period for next reporting period)	-	-	9	-
Revenue attributed to the reporting period	39	67	118	-
Plus Surplus/Deficit Prior Year	49	-	-	-
Funds available for the reporting period	88	67	118	-
Less Expenses for current period	84	18	58	-
Surplus/Deficit for reporting period	4	49	60	-

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Acquittal of Commonwealth Government Financial Assistance (Cont'd)

27.3

DEST Research Financial Assistance	Aust Postgraduate Awards		Small Research		Research Infrastructure	
	2002 \$'000	2001 \$'000	2002 \$'000	2001 \$'000	2002 \$'000	2001 \$'000
Financial Assistance in advance (paid in the previous reporting period for the current reporting period)				4		
Plus Financial Assistance received during reporting period Less Financial Assistance in advance (received in reporting period for next reporting period)	60	32		47		4
Revenue attributed to the reporting period Plus Surplus/Deficit Prior Year	60 (12)	32		51		4
Funds available for the reporting period Less Expenses for current period	48 38	32 44		27		4 4
Surplus/Deficit for reporting period	10	(12)	14	41		

27.4 Summary of Unspent Financial Assistance

Category of Financial Assistance	Amount of unspent financial assistance as at 31 December 2002	Amount of unspent financial assistance that is more likely to be approved by the Commonwealth for carry forward	Amount of unspent financial assistance that it is more likely will be recovered by the Commonwealth.
	2002 \$'000	2002 \$'000	2002 \$'000
Teaching & Learning:			
PELS	13	-	13
ARC:			
SPIRT	4	4	-
Linkage-Project	60	60	-
DEST:			
Small Research	14	14	-
Australian Postgraduate Awards	10	10	-
Total	101	88	13

CERTIFICATE OF THE UNIVERSITY OF SUNSHINE COAST

We have prepared the annual financial statements pursuant to the provisions of the *Financial Administration and Audit Act 1977* and other prescribed requirements and certify that:

- (a) the financial statements are in agreement with the accounts and records of the University of the Sunshine Coast and its controlled entity the Innovation Centre Sunshine Coast Pty Ltd.
- (b) in our opinion:
 - i) the prescribed requirements in respect of the establishment and keeping of accounts have been complied with in all material respects;
 - ii) the financial statements have been drawn up to present a true and fair view of the transactions of the University of the Sunshine Coast for the period 1 January 2002 to 31 December 2002 and of the financial position as at 31 December 2002 in accordance with prescribed accounting standards and conform with the Guidelines for the Preparation of Annual Financial Statements issued by the Commonwealth Department of Education, Science and Training;
 - iii) at the time of the certificate there are reasonable grounds to believe that the University will be able to pay its debts as and when they fall due; and
 - iv) the amount of Commonwealth financial assistance expended during the year was applied for the purposes for which it was provided.

I KENNEDY
Chancellor

Date

27/03/03

P THOMAS
Vice-Chancellor

Date

27/3/03