

Note 2 Australian Government financial assistance including HECS - HELP and other Australian Government loan programmes

	Notes	Consolidated		Parent entity	
		2005 \$'000	2004 \$'000	2005 \$'000	2004 \$'000
(a) Commonwealth Grants Scheme and Other Grants					
	32.1				
Commonwealth Grants Scheme		19,343	13,130	19,343	13,130
Indigenous Support Fund		98	-	98	-
Equity Programmes		295	100	295	100
Workplace Reform Programme		282	471	282	471
Capital Development Pool		2,094	1,716	2,094	1,716
Total Commonwealth Grants Scheme and Other Grants		22,112	15,417	22,112	15,417
(b) Higher Education Loan Programmes					
	32.2				
HECS - HELP		11,670	9,444	11,670	9,444
FEE - HELP		553	369	553	369
Total Higher Education Loan Programmes		12,222	9,813	12,222	9,813
(c) Scholarships					
	32.3				
Australian Postgraduate Awards		36	58	36	58
International Postgraduate Research Scholarships		16	-	16	-
Commonwealth Education Costs Scholarships		157	40	157	40
Commonwealth Accommodation Scholarships		359	176	359	176
Indigenous Staff Scholarships		32	-	32	-
Total scholarships		600	274	600	274
(d) DEST - Research					
	32.4				
Institutional Grants Scheme		186	126	186	126
Research Training Scheme		696	522	696	522
Research Infrastructure Block Grants		72	39	72	39
Total DEST - Research Grants		954	687	954	687
(e) DEST Other					
	32.1				
CGS advance from future years		-	2,000	-	2,000
Total DEST Other		-	2,000	-	2,000
Total DEST		35,889	28,191	35,889	28,191
(f) Australian Research Council					
(i) Discovery					
	32.5				
Projects		51	-	51	-
(ii) Linkages					
	32.6				
Projects		35	116	35	116
Total Australian Research Council		86	116	86	116
(g) Other Australian Government financial assistance					
Aboriginal Tutorial Assistance Scheme		87	-	87	-
Outbound Exchange Program		86	-	86	-
Export Marketing Development Grant		-	84	-	84
Department of Employment and Workplace Relations		77	-	77	-
Department of Industry, Tourism and Resources		204	-	2	-
Department of Foreign Affairs and Trade		5	5	5	5
Total other Australian Government financial assistance		459	89	257	89
Total Australian Government financial assistance		36,434	28,396	36,232	28,396

Note 2 Australian Government financial assistance including HECS-HELP and other Australian loan programmes (continued)

	Consolidated		Parent entity	
	2005	2004	2005	2004
	\$'000	\$'000	\$'000	\$'000
Reconciliation				
Australian Government grants	24,212	18,583	24,010	18,583
HECS - HELP Australian Government payments	11,670	9,444	11,670	9,444
Other Australian Government loan programmes (FEE-HELP)	553	369	553	369
Total Australian Government financial assistance	36,434	28,396	36,232	28,396

Note 3 State and Local Government financial assistance

	Consolidated		Parent entity	
	2005	2004	2005	2004
	\$'000	\$'000	\$'000	\$'000
Dept of Innovation & Information Economy, Sport and Recreation Queensland	-	(2)	-	(2)
Dept of State Development, Trade & Innovation	125	224	-	100
Dept of the Premier and Cabinet	-	5	-	5
Department of Health	8	-	8	-
Sunshine Coast Regional Organisation of Councils	15	-	15	-
Caloundra City Council	1	-	1	-
Cooloolah Shire Council	5	-	5	-
Maroochy Shire Council	5	-	5	-
Total State and Local Government financial assistance	159	227	34	103

Note 4 Fees and charges

	Consolidated		Parent entity	
	2005	2004	2005	2004
	\$'000	\$'000	\$'000	\$'000
Course fees and charges				
Fee-paying overseas students	6,232	6,242	6,232	6,242
Fee-paying domestic postgraduate students	1,189	860	1,189	860
Fee-paying domestic non-award students	94	103	94	103
Total course fees and charges	7,515	7,205	7,515	7,205
Other fees and charges				
Amenities and service fees	41	30	22	30
Examination fees	108	40	108	40
Late fees	32	24	32	24
Library fines	16	19	16	19
Conference registration fees	71	28	71	28
Rental charges	226	137	-	-
Access levy	32	39	32	39
Hire of equipment and facilities	857	585	857	585
Other	117	108	117	84
Total other fees and charges	1,501	1,010	1,256	849
Total fees and charges	9,017	8,215	8,772	8,054

Note 5 Investment income

	Consolidated		Parent entity	
	2005	2004	2005	2004
	\$'000	\$'000	\$'000	\$'000
Queensland Treasury Corporation - interest	482	154	482	154
Westpac Banking Corporation -interest	18	5	10	-
Total investment income	500	159	492	154

Note 6 Royalties, trademarks and licences

	Consolidated		Parent entity	
	2005	2004	2005	2004
	\$'000	\$'000	\$'000	\$'000
Royalties	8	-	-	-
Photocopy licences	12	5	12	5
Total royalties, trademarks and licences	20	5	12	5

Note 7 Consultancy and contracts

	Consolidated		Parent entity	
	2005	2004	2005	2004
	\$'000	\$'000	\$'000	\$'000
Consultancy	326	371	315	369
Contracts research	561	308	561	308
Total consultancy and contract research	887	679	876	677

Note 8 Other revenue

	Consolidated		Parent entity	
	2005	2004	2005	2004
	\$'000	\$'000	\$'000	\$'000
Donations and bequests	263	266	263	266
Scholarships and Sponsorships	83	49	70	28
Non-government grants	-	53	-	53
Net gain on disposal of property, plant and equipment (refer note (a) below)	(4)	119	(4)	119
Sale and disposal of minor items	1	5	-	-
Food services	1,456	1,309	1,456	1,309
Excursions/activities	242	351	242	351
Airport pickup	6	-	6	-
Sales - internal publications	8	1	-	1
Sales - other	38	74	38	74
Other	171	264	407	262
Total other revenue	2,263	2,491	2,479	2,463

(a) Net gain on disposal of property, plant and equipment

The consolidated net gain on disposal of property, plant and equipment in 2005 includes a gain of \$21k on sale of assets.

Note 9 Employee benefits and on costs

	Consolidated		Parent entity	
	2005 \$'000	2004 \$'000	2005 \$'000	2004 \$'000
Academic				
Salaries	10,500	9,006	10,500	9,006
Contributions to superannuation and pension schemes:				
Funded	1,532	1,283	1,532	1,283
Payroll tax	571	486	571	486
Workers' compensation	57	45	57	45
Long service leave - transfer to provision	238	167	238	167
Annual leave - transfer to provision	163	181	163	181
Other	161	159	161	159
Total academic	13,222	11,328	13,222	11,328
Non-academic				
Salaries	12,968	11,339	12,801	11,167
Contributions to superannuation and pension schemes:				
Funded	1,949	1,598	1,923	1,583
Payroll tax	713	624	703	616
Workers' compensation	75	66	74	65
Long service leave - transfer to provision	295	206	291	206
Annual leave - transfer to provision	217	234	199	225
Other	197	205	197	197
Total non-academic	16,413	14,272	16,188	14,059
Total employee benefits and on costs	29,635	25,600	29,410	25,387

Note 10 Depreciation

	Consolidated		Parent entity	
	2005 \$'000	2004 \$'000	2005 \$'000	2004 \$'000
Depreciation				
Buildings	1,535	1,347	1,535	1,347
Computing equipment	401	1,050	401	1,046
Motor vehicles	56	56	56	56
Leasehold improvements	10	17	10	17
Other plant and equipment	332	337	328	332
Library collection	1,482	1,317	1,482	1,317
Infrastructure	259	249	259	249
Total depreciation	4,073	4,373	4,069	4,364
Total depreciation	4,073	4,373	4,069	4,364

Note 11 Repairs and maintenance

	Consolidated		Parent entity	
	2005	2004	2005	2004
	\$'000	\$'000	\$'000	\$'000
Maintenance-buildings/grounds	561	423	561	423
Maintenance-plant & equipment	284	267	282	267
Minor alterations/works	313	181	313	181
Cleaning/waste removal service	354	410	346	395
Cleaning materials	72	68	72	68
Electricity	532	533	528	533
Gas	11	9	11	9
Rates	85	99	85	99
Total repairs and maintenance	2,213	1,990	2,197	1,975

Note 12 Borrowing costs

	Consolidated		Parent entity	
	2005	2004	2005	2004
	\$'000	\$'000	\$'000	\$'000
Interest payments	575	400	575	400
Total borrowing costs expensed	575	400	575	400

Note 13 Bad and doubtful debts

	Consolidated		Parent entity	
	2005	2004	2005	2004
	\$'000	\$'000	\$'000	\$'000
Trade debtors	11	2	11	2
Students	-	33	-	33
Student Loans	-	1	-	1
Total bad and doubtful debts	11	36	11	36

Note 14 Other expenses

	Consolidated		Parent entity	
	2005	2004	2005	2004
	\$'000	\$'000	\$'000	\$'000
Scholarships, grants and prizes	1,689	1,121	1,689	1,221
Non-capitalised equipment	1,533	1,277	1,514	1,252
Advertising, marketing and promotional expenses	1,005	860	991	833
Audit fees, bank charges, legal cost, insurance and taxes	578	496	566	490
General consumables	354	417	354	417
Printing and stationery	261	330	230	316
Telecommunications	411	233	402	223
Travel and related staff development and training	1,313	1,126	1,309	1,120
Memberships	297	226	297	226
Rental, hire and other leasing fees	377	534	377	534
Motor vehicles	805	597	795	552
Consultants, intellectual property costs	1,618	1,083	1,599	1,083
IT maintenance and licences	774	624	774	624
Commissions paid	476	423	476	423
Food and catering	878	762	878	762
Carrying amount of assets sold	117	124	117	124
Administrative costs	125	301	115	290
Other	15	27	15	27
Total other expenses	12,625	10,561	12,499	10,517

Note 15 Cash and cash equivalents

	Consolidated		Parent entity	
	2005 \$'000	2004 \$'000	2005 \$'000	2004 \$'000
Cash at bank and on hand	313	305	276	127
Deposits at call	16,149	1,205	16,149	1,205
Total cash and cash equivalents	16,462	1,510	16,425	1,332

(a) Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the year as shown in the statement of cash flows as follows:

Balance as above	16,462	1,510	16,425	1,332
Balance as per statement of cash flows	16,462	1,510	16,425	1,332

(b) Cash at bank and on hand

Cash at bank - effective interest rate on the operating account as at 31 December 2005 was 4.15% (2004 3.90%)

Non-interest bearing - floats and petty cash

304	297	267	119
9	8	9	8
313	305	276	127

(c) Deposits at call

The deposits are bearing floating interest rates between 6.09% and 5.53% (2004 - 5.73% and 5.52%). These deposits are held at call

16,149	1,205	16,149	1,205
16,149	1,205	16,149	1,205

Note 16 Receivables

	Consolidated		Parent entity	
	2005	2004	2005	2004
	\$'000	\$'000	\$'000	\$'000
Current				
Student loans	1	1	1	1
GST	287	66	287	66
Accrued Revenue	95	155	95	155
Trade debtors	1,038	200	898	193
Less: Provision for doubtful receivables	(18)	(22)	(18)	(22)
Amounts receivable from wholly owned subsidiaries	-	-	94	100
Total current receivables	1,404	400	1,358	493
Non-current				
Amounts receivable from wholly owned subsidiaries	-	-	-	11
Total non-current receivables	-	-	-	11
Total Receivables	1,404	400	1,358	504

Bad and doubtful trade receivables

The University has recognised a loss of \$11K (2004 \$36K) in respect of bad and doubtful trade receivables during the year ended 31 December 2005. The loss has been included in 'other expenses' in the income statement

Note 17 Other financial assets

	Consolidated		Parent entity	
	2005	2004	2005	2004
	\$'000	\$'000	\$'000	\$'000
Current				
Prepayments	1,009	637	1,009	637
Non-Current				
Prepayments	50	-	50	-
Shares in IDP Education Australia Ltd (See note below)	20	20	20	20
Total Non-Current	70	20	70	20
Total other financial assets	1,079	657	1,079	657

The University has taken the exemption available under AASB 1 to apply AASB 132 *Financial Instruments: Disclosure and Presentation* and AASB 139 *Financial Instruments: Recognition and Measurement* from 1 January 2005. At the date of transition to these standards of 1 January 2005:

- * equity securities, debentures and preference shares with a carrying amount of \$20 K that were classified in the balance sheet under previous AGAAP as other financial assets were designated and re-classified as a non-current asset